

## **Meeting Notice for Annual General Meeting (Summary Translation)**

The 2021 Annual General Meeting (the "Meeting") of Lungyen Life Service Corp. (the "Company") will be convened at 09:30 a.m., Friday, June 25, 2021 at the auditorium of Lungyen's Headquarter at No.111, Dongshi St., Xizhi Dist., New Taipei City, Taiwan. (Shareholders' attendance registrations will be accepted from 09:00 a.m., and the place to register for attendance is the same as the meeting venue).

1. Agenda for the Meeting is as follows:

I. Report Items

- (1) Report on the apportionment of Directors' and employees' compensation of the year 2020
- (2) Report on the 2020 operation results
- (3) Report on the 2020 business report, financial statements and profit apportionment audited by the Audit Committee

II. Matters for Ratification

- (1) Ratification for the 2020 business report and financial statements
- (2) Ratification for the 2020 profit apportionment

III. Matters for Discussion (I)

- (1) Discussion of the revision of the Company's Procedure for Election of Directors

IV. Election

- (1) Election for 7 seats of the Company's 14th Board of Directors (including 3 seats of Independent Directors)

V. Matters for Discussion (II)

- (1) Proposal for release competition restriction on Directors

VI. Extemporaneous motions

2. The major items of the proposal for distribution of 2020 profits adopted at Board of Directors meeting on May 11, 2021 are as follows:

- (1) Cash dividends to common shareholders: Totaling NT\$504,101,039.

Each common share holder will be entitled to receive a cash dividend of NT\$1.2 per share. The record date will be decided by the Chairman as authorized by the Board of Directors.

- (2) If there is any subsequent buyback of the Company's treasury stocks that may change the total number of outstanding shares of the Company, resulting in the needs to adjust the

stock dividend payout ratio, it is proposed for the Shareholders' Meeting to authorize the Chairman to have full power to handle relevant matters.

3. If the main matters of this shareholders' meeting is stipulated in Article 172 of the Company Act, please visit the Market Observation Post System (<http://mops.twse.com.tw/basic information/Electronic books/Shareholders' meetings>) to find more information.
4. The election for 7 seats of the Directors (including 3 seats of Independent Directors) will adopt candidate nomination system. Nominees for the Director election are KELLY LEE (representing Wish Giver Limited), Lin, Su-Chien (representing Wish Giver Limited), Liu, Chiang-Pao (representing Wish Giver Limited), ORIX Asia Capital; nominees for the Independent Directors election are: Wang Huai, Yu, Ying-Chi and Chen, Ming-Te. Biography of above nominees can be found on MOPS website (<http://mops.twse.com.tw/mops/web/t146sb10>).
5. In accordance with Article 165 of the Company Act, no amendment to any entries in the shareholders' register of the Company shall be made during period from April 27, 2021 to June 25, 2021.
6. If there is public solicitation of proxy, the Company will publish such information on the website of Securities and Futures Institute no later than May 25, 2021. For such information, shareholders may visit the website <http://free.sfi.org.tw> and use its "Proxy Information Free Search System" by clicking "Enter to Search for Proxy Information" and then entering relevant search conditions.
7. In addition to making an announcement on the Market Observation Post System (<http://mops.twse.com.tw>), the letter, annexed with a notice of attendance and a proxy statement, is delivered additionally. Please sign or seal in the "Notice of Attendance" while you want to attend the meeting in person, and use it to register for attendance on the date of meeting. Shareholder may sign or seal in the "Proxy Statement" and fill in the name and address of the proxy in person to appoint a proxy to attend the meeting on his or her behalf by executing a power of attorney. Please send out such written "Proxy Statement" to the Company's stock agency Jih Sun Securities Co., Ltd. (stock agency department) no later than five days prior to the meeting date, enabling the mailing of the sign-in card or the attendance card required for attendance.
8. The Company may allow the shareholders to exercise voting rights by electronic means, the period of exercising rights starts from May 26, 2021 to June 22, 2021. Please log on the "Stock Vote" website of Taiwan Depository and Clearing Corp. and follow the relevant instructions. [Website: <http://www.stockvote.com.tw>]
9. The tallying and verification institution of proxy statement of the shareholders' ordinary meeting is the Stock Agency Department of Jih Sun Securities Co., Ltd.

Board of Directors  
Lungyen Life Service Corp.